

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u>)	Case No. 01-1139 (JKF)
)	
Debtors.)	Objection Deadline: January 26, 2006 at 4:00 p.m.
)	Hearing: Schedule if Necessary (Negative Notice)

COVER SHEET TO SECOND MONTHLY APPLICATION OF
TOWERS PERRIN TILLINGHAST, ACTUARIAL CONSULTANTS
TO DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
JANUARY 1, 2005 THROUGH JANUARY 31, 2005

Name of Applicant: Towers Perrin Tillinghast

Authorized to Provide Professional Services to: David T. Austern, Future Claimants' Representative (the "FCR")

Date of Retention: December 21, 2004

Period for which compensation is sought: January 1, 2005 through January 31, 2005

Amount of Compensation (100%) sought as actual, reasonable, and necessary: \$10,225.00

80% of fees to be paid: \$8,180.00

Amount of Expense Reimbursement sought as actual, reasonable and necessary: \$0

Total Fees @ 80% and 100% Expenses: \$8,180.00

This is an: ___ interim X monthly ___ final application.

COMPENSATION SUMMARY

January 2005

<u>Name of Professional Person</u>	<u>Position of Applicant, No. of Years in Position, Prior Relevant Experience, Year Obtained License to Practice, Area of Expertise</u>	<u>Hourly Billing Rate (including changes)</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
Michael E. Angelina	Principal of Towers Perrin ACAS – 1993 (20 years)	575	15.70	9,027.50
Gregory Poirier	Consulting Actuary (5.5 years) FCAS – 2000	425	.70	297.50
Atul Malhotra	Consulting Actuary (4 years) FCAS, ACAS 2000	360	2.50	900.00
Total			18.90	\$10,225.00
Blended Rate: \$541.01				

COMPENSATION BY PROJECT CATEGORY


<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Insurance	18.90	\$10,225.00

EXPENSE SUMMARY

<u>Expense Category</u>	<u>Total</u>
No Expenses	\$0.00
January 2005 – Grand Total	\$10,225.00

Respectfully submitted,

TOWERS PERRIN TILLINGHAST

By: 
 Greg J. Poirier, FCAS, MAAA
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Dated: Dec. 23, 2005